



GREEN SWAN CAPITAL CORP. EXPANDS SUDBURY FOOTPRINT

(Burlington, ON. August 29, 2016) Green Swan Capital Corp. (GSW: TSX-V) (“Green Swan”) announces a further increase in its footprint in the Sudbury Basin.

Green Swan originally acquired the Copper Prince property (the “Property”) in June, 2016 as a result of historic evidence of cobaltite in quartz veins, together with supporting gold, copper and nickel values, and as a result of Green Swan’s own technical due diligence review. The results of Green Swan’s DD review were released June 20, 2016. Green Swan then staked additional claims in the area.

As a result of field work at the Property and Green Swan’s further research, Green Swan has entered into an agreement with an arm’s length party to acquire a 100% interest in a further 12 claim units (the “New Units”), proximate to the Property. The purchase price will be reimbursement of staking costs at cost, and the issuance of 150,000 Green Swan common shares. The transaction is subject to regulatory approval.

Site pictures, maps and third party articles on the looming global cobalt shortage can be found at Green Swan’s website <http://www.greenswancapital.com>.

About Green Swan Capital Corp.

Green Swan Capital Corp. is a Canadian mining company with a proven leadership team, targeting cobalt in Ontario. Green Swan is well-poised to deliver real value to its shareholders.

Forward Looking Statements

This news release may include statements about expected future events and/or financial results that are forward-looking in nature and subject to risks and uncertainties. Green Swan cautions that actual performance will be affected by a number of factors, many of which are beyond its control. Future events and results may vary substantially from what Green Swan currently foresees. Discussion of the various factors that may affect future results is contained in Green Swan's recent filings, available on SEDAR. Green Swan assumes no liability for repeating or referring to any facts, statements, releases, data or reports disseminated by any other issuer. Any reference to any other issuer should be cross-checked for accuracy and context by the reader. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

On Behalf of the Board of Directors
Green Swan Capital Corp.

“Peter M. Clausi”

Peter M. Clausi

President, CEO and Director

For Further Information:

Peter M. Clausi

pclausi@greenswancapital.ca

1-905-681-1925 x2

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.