



CBLT: TSX-V

CBLT REPORTS ON SUCCESSFUL PROGRAM AT CHILTON COBALT

Burlington, ON. September 18, 2017. CBLT Inc. (“CBLT”) is pleased to report on the success of its spring work program (the “Program”) at its 100%-owned Chilton Cobalt property, located 40 kilometers east of Saint-Jovite, Quebec. Multiple follow-up cobalt targets have been identified.

The Program included the collection of 51 rock grab samples as well as completion of a 649-sample soil geochemistry grid and a 27 line-kilometer VLF-EM survey. The collective data identify two linear Co-Ni-Cu anomalies that are coincident with strong VLF-EM conductors, both of which are centered over the historical showings as shown in the map below.

Zone A is outlined by a 1,000 by 250 metre north-trending cobalt-chromium-copper-nickel soil anomaly. Several other conductors worthy of follow-up work are also identified as crossing Zone A. Zone B is outlined by a 750 by 250 metre east-trending cobalt-chromium-copper-nickel soil anomaly, with the historical Lac Sicotte showing at the south end of this zone. A strong VLF-EM conductor passes through this zone.

In addition to Zones A and B, five additional sites at Chilton exhibit anomalous cobalt, copper, chromium and nickel in outcrop rock grab samples. Several of these are located on or near VLF-EM conductors and management considers them high-priority targets.

“This was a high-value work program for CBLT, resulting in multiple targets for the next round of exploration,” said CBLT's CEO, Peter M. Clausi. “The platform for exploration success is cost-effective, patient, intelligent groundwork. Breakaway’s report provides CBLT with a springboard for the next phase of exploration at Chilton, for which CBLT is already funded.”

Sample Collection and Analysis

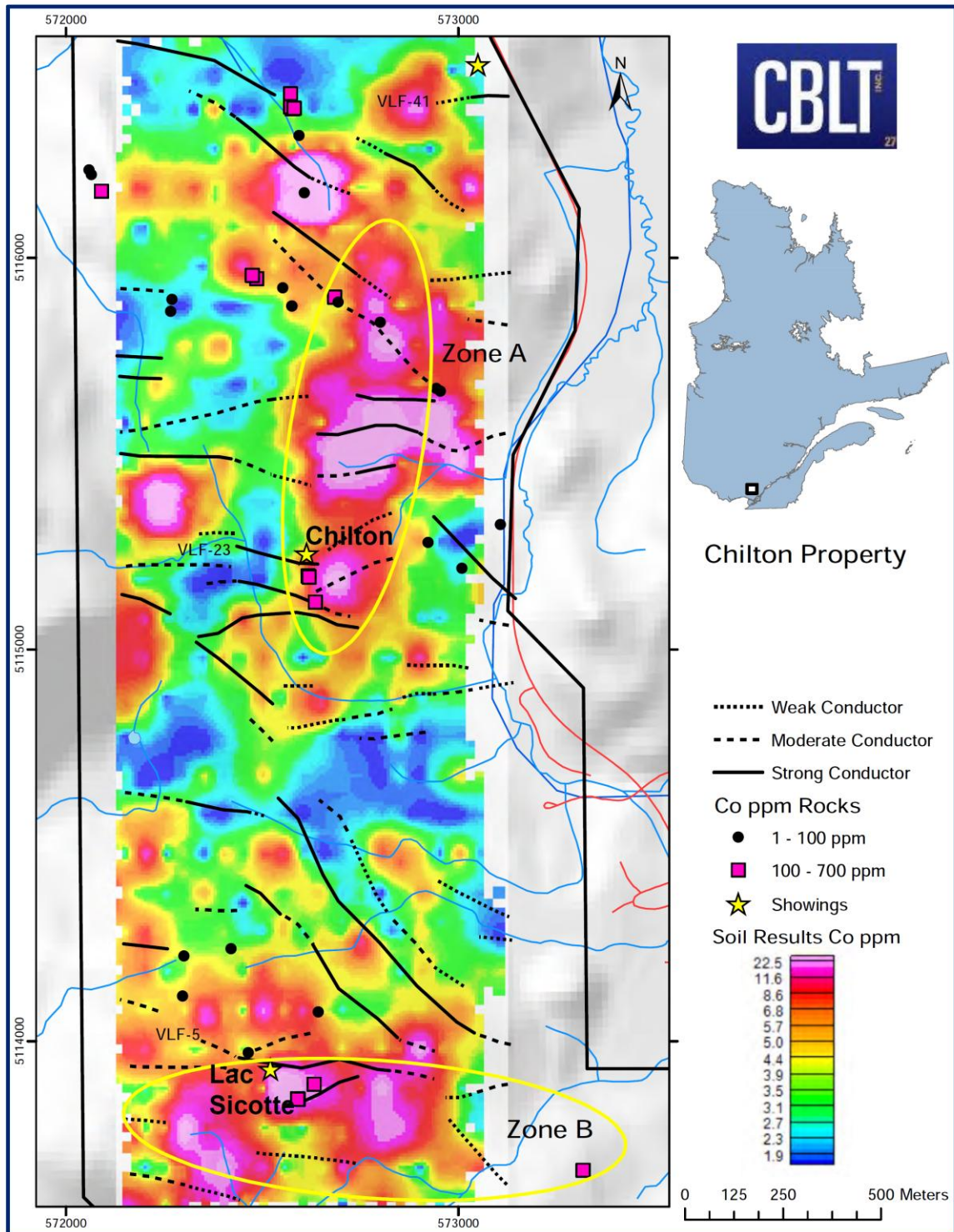
A total of 649 soil samples including field duplicates were collected with soil augers on pre-defined lines oriented N090° and spaced 100m apart with 50m sample intervals. Samples were delivered to ALS Activation Laboratories Ltd. (Val d’Or, QC) for analysis. ALS is accredited under ISO 9001. Samples were prepared under ALS protocol SCR-41, analyzed for 35 elements by partial Aqua-Regia acid digestion followed by ICP-AES (ALS protocol ME-ICP41).

A total of 51 rock grab samples were collected over a period of eight days. Samples were prepared according to ALS protocol Prep-31 and analyzed for 33 elements by four acid digestion followed by ICP-AES according to ALS code ME-ICP61.

The VLF-EM survey was completed on predetermined GPS traverse lines each 3.0km long, spaced 100m apart and oriented at N000° for a total surveyed length of 27.0 line-kilometers. Sample stations were spaced every 25m for a total of 1088 data points.



Compilation map of the Chilton Project with zones A and B delineated by geophysics and soil cobalt values.





The Program was managed by Mr. Mark Fekete, P.Geo. (Quebec) of Breakaway Exploration Management Inc. (Val d'Or, QC), who also is the author of the Report. The technical contents of this news release have been reviewed and approved by Dr. Tom E. McCandless, P.Geo., a director of CBLT and Qualified Person under National Instrument NI 43-101.

Forward Looking Statements

This news release contains certain statements that constitute forward-looking statements as they relate to the Company and its management. Forward-looking statements are not historical facts but represent management's current expectation of future events, and can be identified by words such as "believe", "expects", "will", "intends", "plans", "projects", "anticipates", "estimates", "continues" and similar expressions. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that they will prove to be correct.

By their nature, forward-looking statements include assumptions and are subject to inherent risks and uncertainties that could cause actual future results, conditions, actions or events to differ materially from those in the forward-looking statements. If and when forward-looking statements are set out in this new release, the Company will also set out the material risk factors or assumptions used to develop the forward-looking statements. Except as expressly required by applicable securities laws, the Company assumes no obligation to update or revise any forward-looking statements. The future outcomes that relate to forward-looking statements may be influenced by many factors, including, but not limited to: reliance on key personnel; risks of future legal proceedings; income tax matters; availability and terms of financing; distribution of securities; effect of market interest rates on price of securities, and potential dilution.

About CBLT Inc.

CBLT Inc. is a Canadian mineral exploration company with a proven leadership team, looking to build an ethical supply chain for cobalt in reliable mining jurisdictions. CBLT is well-poised to deliver real value to its shareholders.

On Behalf of the Board of Directors

CBLT INC.

"Peter M. Clausi"

Peter M. Clausi
CEO and Director

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